

## Press Release

**PXIL successfully conducts 127<sup>th</sup> session of REC trading.**

Auction Date: March 29, 2023		
Particular	RECs issued after 31.10.2022	Non-Solar RECs issued prior to 01.04.2017
Total Buy Bid (nos.)	1,06,309	-
Total Sell Offer (nos.)	9,78,522	-
Market Clearing Price (Rs. / Certificate)	1,000	-
Market Cleared Volume (nos.)	1,06,309	-

**Mumbai, April 18, 2023:** PXIL successfully conducted REC trading for the month of February 2023, which was the fourth auction session under Central Electricity Regulatory Commission (Terms and Conditions for Renewable Energy Certificates for Renewable Energy Generation) Regulations, 2022 that came into effect from 5<sup>th</sup> December 2022.

A total of 1.06 lac RECs were successfully transacted in this session, prior to today's auction more than 181.5 lacs RECs were available in the market for trade. The trading happened under the backdrop of directions provided by Hon'ble Delhi High Court in their Daily Order dated 20.12.2022:

- Transaction in non-Solar RECs issued prior to 01.04.2017 with floor price of Rs. 1,500/MWh as directed by CERC vide its Order in Petition no 2/SM/2017 dated 30.03.2017
- Transaction in RECs of different technologies, e.g. Solar, Wind, Hydro, Small Hydro, Biomass and other types of Renewable sources, that are issued after 31.10.2022

The directive (a) was covered under Session ID REC2903202301, and directive (b) was covered under Session ID REC2903202302.

PXIL is thankful to all the participants for supporting the exchange platform in this segment during the year and looks forward to continuing serving all market participants in this and other segments as well.

### About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is promoted by National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make

better informed business and investment decisions. The Exchange operates Integrated Day Ahead Market and Real Time Market Contracts as Collective transactions, the other Contracts i.e., Intra-Day, Day Ahead Contingency, Daily, Weekly, Monthly and Any-Day Reverse Auction Contracts are executed as Bilateral Contracts for transacting in Conventional, Hydro, Solar, Wind and other types of renewable power upto three (3) months ahead. The Exchange further operates REC Contract in Renewable segment and ESCert Contract in Energy efficiency segment.